

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Tufts Medical Center	Boston, MA	Suffolk	Academic Medical Center	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	0.6%	0.8%	0.6%	-2.2%	0.2%	2.6%	2.3%
Non-Operating Margin	0.9%	0.7%	2.2%	-0.5%	1.7%	0.8%	0.1%
Total Margin	1.5%	1.6%	2.8%	-2.6%	2.0%	3.1%	2.8%
Operating Surplus (Loss)	\$4,048,000	\$5,352,000	\$4,502,000	(\$15,015,000)	\$1,715,000	--	--
Total Surplus (Loss)	\$10,006,000	\$10,246,000	\$19,739,000	(\$18,174,000)	\$14,765,000	--	--
<b>LIQUIDITY</b>							
Current Ratio	1.6	2.2	1.4	1.4	1.6	1.8	1.6
Days in Accounts Receivable	47	41	42	42	50	40	50
Average Payment Period	57	66	63	58	48	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	2.7	2.3	2.4	0.9	2.2	4.2	3.0
Cash Flow to Total Debt	8.9%	7.0%	9.6%	0.7%	9.2%	20.8%	12.0%
Equity Financing	13.0%	17.3%	20.5%	15.1%	13.3%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	\$69,765,000	\$112,895,000	\$134,113,000	\$95,556,000	\$84,953,000	--	--
Assets Whose Use is Limited	\$172,904,000	\$183,915,000	\$297,798,000	\$273,607,000	\$281,430,000	--	--
Net Patient Service Revenue	\$576,131,374	\$570,657,374	\$581,969,169	\$580,905,829	\$624,498,958	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix